

Revolutionizing the Indirect Supply Chain

Industrial Companies

Do more with less

Reduce your indirect material costs while maintaining a smooth-running operation

Nexiant 8: A Comprehensive Indirect Material Lifecycle Management Solution

In today's ultra-competitive global market, you need any edge you can get. One area that is ripe for savings and that can provide a much needed competitive advantage is indirect materials management. Companies that have focused on their indirect materials spend have seen significant returns. Best-in-class companies enjoy three times the savings when compared to their peers. Such an advantage can drive up to a full point of margin to the bottom line.

Companies with Best-In-Class indirect material management practices enjoy a 3x cost savings advantage over their peers

Unfortunately, existing *direct* material management tools do not effectively translate to the indirect materials space. What is needed is a comprehensive solution specifically tailored to the unique challenges of the *indirect* materials environment. Nexiant 8 is just such a solution and enables industrial companies to streamline their indirect materials processes to drive down costs and improve profitability while maintaining or improving their operational service levels.



The Opportunity

- Up to 20% reduction in indirect material spend
- Up to 50% reduction in indirect material inventory
- Up to 50% reduction in procurement costs
- · Reduced risk of downtime
- · Increased visibility to material usage

The Nexiant Advantage

- Comprehensive indirect materials management solution
- Visibility across entire indirect materials
 lifecycle
- Powerful analytics to drive ever increasing levels of efficiency
- Cloud-based solution for anytime anywhere access with zero IT footprint



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Controlling the Indirect Material Lifecycle

What sets Nexiant apart is our holistic approach to indirect materials. While many see indirect materials as just a procurement/sourcing issue or just a supply chain issue, we believe that effective indirect materials management requires a comprehensive and integrated approach that addresses the full lifecycle of the materials from sourcing and procurement through staging, usage and disposal of materials.

Nexiant Capabilities

Platform

- Enterprise-wide visibility and control of indirect materials
- Modular structure allows customers to utilize as much or as little of the solution as necessary to address the needs
- Enterprise integration capabilities to complement your existing IT solutions
- Flexibility to meet varied and complex enterprise requirements
- Built on the Microsoft Azure cloud platform for ultimate scalability, availability and performance

Sourcing and Replenishment

- Automated replenishment of materials based on configurable reordering logic
- · Enforces use of approved suppliers
- Access to supplier catalogs
- Order approval workflow
- Web services integration to allow electronic order transmission to suppliers



Staging

- · Stage material at point-of-use locations
- Supports material transfers to rebalance stock levels as needed
- Replenish point-of-use locations from central stocking location

Usage

- Track material usage at a detailed level (down to the item, user, department, cost center, GL code, etc.)
- · Control usage via consumption limits and alerts
- Supports requisitioning of material for a specific job or project

Disposal

- · Quickly identify slow moving materials
- Supports material transfers to rebalance stock levels as needed
- Full visibility to stock levels including potential excess and obsolete material



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